

SULIT



BAHAGIAN PEPERIKSAAN DAN PENILAIAN
JABATAN PENDIDIKAN POLITEKNIK
KEMENTERIAN PENDIDIKAN TINGGI

JABATAN PERDAGANGAN

PEPERIKSAAN AKHIR
SESI DISEMBER 2015

**PS 602: ETHICS AND CORPORATE GOVERNANCE IN ISLAMIC
FINANCIAL INSTITUTION**

TARIKH : 06 APRIL 2016
MASA : 8.30 AM-10.30 AM (2 JAM)

Kertas ini mengandungi **TUJUH BELAS (17)** halaman bercetak.

Bahagian A: Objektif (25 soalan)

Bahagian B: Esei (3 soalan)

Dokumen sokongan yang disertakan : Kertas Graf, Formula-dsb / Tiada

JANGAN BUKA KERTAS SOALANINI SEHINGGA DIARAHKAN

(CLO yang tertera hanya sebagai rujukan)

SULIT

SECTION A : 25 MARKS
BAHAGIAN A : 25 MARKAH**INSTRUCTION:**

This section consists of TWENTY FIVE (25) objective questions. Mark your answers in the OMR form provided.

ARAHAN :

Bahagian ini mengandungi DUA PULUH LIMA (25) soalan objektif. Tandakan jawapan anda di dalam borang OMR yang disediakan.

CLO1
C2

1. Which of the following is NOT the components of ethical behavior?

Manakah antara berikut BUKAN komponen tingkahlaku beretika?

- A. Moral character
Watak moral
- B. Moral motivation
Motivasi moral
- C. Moral punishment
Hukuman moral
- D. Moral judgement
Penghakiman moral

CLO1
C2

2. 'Study about belief and behavior of groups is a subset of ethic'. This statement refers to _____.

'Kajian tentang kepercayaan dan tingkahlaku yang merupakan subset kepada etika'. Kenyataan ini merujuk kepada _____.

- A. moral
moral
- B. character
karakter
- C. judgement
penilaian
- D. ethical behavior
tingkahlaku beretika

- CLO1 3. Which of the following does **NOT** describe ethics?
C2

*Manakah di antara berikut **BUKAN** menerangkan etika?*

- A. Culture
Budaya
- B. Discipline
Disiplin
- C. Guidelines
Panduan
- D. Behaviour
Tingkah laku

- CLO1 4. Which of the following is **NOT** the business social responsibility approach?
C2

*Manakah di antara berikut **BUKAN** pendekatan tanggungjawab sosial
perniagaan?*

- A. Philanthropic dimension
Dimensi philanthropic
- B. Human right dimension
Dimensi hak kemanusiaan
- C. Human resource dimension
Dimensi sumber manusia
- D. Human development dimension
Dimensi pembangunan manusia

CLO1
C2

5. Which of the following is the role of the external auditor in internal control?

Manakah antara yang berikut merupakan peranan auditor luar di dalam kawalan dalaman?

- I. Assess risk
Menilai risiko

- II. Prepare financial report
Menyediakan laporan kewangan

- III. Evaluate information security
Menilai keselamatan maklumat

- IV. Evaluate the internal control system
Menilai sistem kawalan dalaman

- V. Provide feedback and maintain open communication with management
Menyediakan maklumbalas dan mengekalkan komunikasi terbuka dengan pengurusan

A. I only / *I sahaja*

B. I, II, and III / *I, II, dan III*

C. I, III and IV./ *I, III dan IV*

D. I, III, IV and V / *I, III, IV dan V*

CLO1
C2

6. Password to limit information access
Kata laluan untuk menghadkan capaian maklumat
- All aspects of transactions cannot be carried out by only one employee
Setiap aspek transaksi tidak boleh dilaksanakan oleh hanya seorang pekerja
- Each employee has its own responsibility on the specific task delegated to her/him
Setiap pekerja mempunyai tanggungjawab terhadap tugas yang diamanahkan khusus untuknya

Identify the type of internal control described above?
Kenalpasti jenis kawalan dalaman yang diterangkan di atas.

- A. Approval
Pengesahan
- B. Accounting
Perakaunan
- C. Organization
Organisasi
- D. Segregation of duties
Pengagihan tugas

CLO1
C2

7. Determine the party who is responsible for the internal and external risk assessment.

Kenalpasti pihak yang bertanggungjawab untuk penilaian risiko dalaman dan luaran.

- A. All staff
Semua kakitangan
- B. Auditor
Juru audit
- C. Board of Director
Ahli Lembaga Pengarah
- D. Senior management
Pengurusan atasan

- CLO1 C2 8. Which of the following is NOT related to the accuracy and completeness of a record.

*Manakah di antara yang berikut **TIDAK** berkaitan dengan rekod yang tepat dan lengkap.*

- A. Transparency
Ketelusan
- B. Shariah Compliance
Kepatuhan Syariah
- C. Source documents as evidence
Dokumen sumber sebagai bukti
- D. Comply to accounting standard
Patuh kepada piawaian perakaunan

- CLO2 C2 9. The following are components in the Corporate Governance, **EXCEPT** _____.

*Berikut adalah komponen di dalam Tadbir Urus Korporat, **KECUALI** _____.*

- A. Internal Control System
Sistem Kawalan Dalaman
- B. Governance Structure
Struktur Tadbir Urus
- C. Conflict of Interest Regulatory
Perundangan Konflik Kepentingan
- D. External & Internal Regulatory
Perundangan Dalaman dan Luaran

- CLO2
C2 10. Which of the following is **NOT** true about Malaysian Code of Corporate Governance (MCCG)?

*Manakah di antara berikut **TIDAK BENAR** berkenaan Kod Tadbir Urus Korporat?*

- A. Revise in year 2007
Disemak semula pada tahun 2007
- B. MCCG consists of 8 principles
MCCG mengandungi 8 prinsip
- C. All level of personal are effected
Semua peringkat personal adalah terlibat
- D. Reinforce independence is the fourth (4th) principle
Meningkatkan kebebasan adalah prinsip ke empat

- CLO2
C2 11. Principle 8 of Malaysian Code on Corporate Governance (MCCG) stresses on the strengthening board composition. Under this principle, the proportion of Board of Director is depending on?

Prinsip ke 8 dalam Kod Tadbir Urus Korporat Malaysia menekankan tentang pengukuhan komposisi Lembaga Pengarah. Di bawah prinsip ini, nisbah Lembaga Pengarah adalah bergantung kepada?

- A. majority of external auditors
majoriti juru audit luar
- B. majoriti of dependent directors
majoriti pengarah tidak bebas
- C. majority of independent directors
majoriti pengarah bebas
- D. minority of executive managers
minority pengurus eksekutif

CLO2
C2

12. The tenure of an independent directors should not exceed cumulative of _____ years, unless with the consensus of the Board of Director.

Pegangan jawatan pengarah bebas mestilah tidak melebihi _____ tahun, melainkan mendapat persetujuan Lembaga Pengarah.

A. 5 years
5 tahun

B. 6 years
6 tahun

C. 9 years
9 tahun

D. 10 years
10 tahun

CLO2
C2

13. The Shariah Governance Framework for the Islamic Financial Institutions (IFI) is designed to meet the following objectives, EXCEPT _____.

Rangkakerja Tadbir Urus Shariah bagi Institusi Kewangan Islam (IKI) adalah dibentuk untuk memenuhi objektif berikut, KECUALI _____.

A. sets out the expectations of the Bank Negara Malaysia on an IFI's Shariah governance structures, processes and arrangements to ensure that all its operations and business activities are in accordance with Shariah
menyatakan harapan Bank Negara Malaysia terhadap struktur tadbir urus Syariah bagi IKI, proses dan penyusunan bagi memastikan semua operasi dan aktiviti perniagaan adalah mengikut Syariah

B. provides a comprehensive guidance to the board, Shariah Committee and management of the IFI in discharging its duties in matters relating to Shariah
menyediakan panduan yang komprehensif kepada lembaga, Jawatankuasa Syariah dan pihak pengurusan IKI dalam mengeluarkan tugas-tugas yang berkaitan dengan Syariah

C. outlines the functions relating to Shariah review, Shariah audit, Shariah risk management and Shariah research
merangka fungsi-fungsi yang berkaitan dengan semakan semula Syariah, audit Shariah, risiko pengurusan Shariah dan penyelidikan Syariah

D. appointment of Board of Directors for every IFI's
melantik ahli Pembaga Pengarah setiap IKI

CLO2

C2

14. Which one of the following statement is **TRUE** regarding the Shariah Governance Framework for Islamic Financial Institutions (IFI)?

*Manakah antara kenyataan yang berikut adalah **BENAR** mengenai Rangka kerja Tadbir Urus Shariah bagi Institusi Kewangan Islam (IKI)?*

- A. The Framework shall take effect starting 1 January 2013.
Rangkakerja hendaklah berkuatkuasa bermula 1 Januari 2013
- B. The IFI shall be given twelve (12) months from the effective date of the Framework to comply with all the requirements.
IKI hendaklah diberi tempoh dua belas (12) bulan dari tarikh kuat kuasa Rangkakerja tersebut dalam memenuhi semua keperluan

- C. Each IFI is required to confirm the status of compliance with the Framework at the end of the twelve (12) month period.

Setiap IKI perlulah mengesahkan status pematuhan terhadap Rangkakerja pada akhir tempoh dua belas (12) bulan

- D. Each IFI can write a letter if they can not comply with the Framework at the end of the twelve (12) month period.

Setiap IKI boleh menulis surat Jika tidak dapat memenuhi pematuhan terhadap Rangkakerja pada akhir tempoh dua belas (12) bulan

CLO2
C3

15. The Shariah Governance Framework is divided into _____ sections.

Rangka kerja Shariah dibahagikan kepada _____ bahagian.

- A. four
empat
- B. five
lima
- C. six
enam
- D. seven
tujuh

	SULIT	PS 602:ETHICS AND CORPORATE GOVERNANCE IN ISLAMIC FINANCIAL INSTITUTION
CLO2 C3	<p>16. In the matter of non Shariah compliant business operation conducted by IFI, to whom Shariah Committee should report to ?</p> <p><i>Dalam hal ketidak patuhan Syariah berkaitan operasi perniagaan sesebuah Institusi Kewangan Islam, kepada siapakah Jawatan Kuasa Syariah perlu melaporkan ?</i></p> <ul style="list-style-type: none"> A. Central Bank of Malaysia <i>Bank Negara Malaysia</i> B. Shariah audit committee <i>Jawatankuasa audit Syariah</i> C. Shariah Management Committee <i>Jawatankuasa Pengurusan Syariah</i> D. Shariah Review Committee <i>Jawatankuasa Semakan Semula Syariah</i> 	
CLO2 C3	<p>17. The Shariah Advisory Council of Bank Negara Malaysia (SAC) as the highest Shariah authority in Islamic finance in Malaysia was established in _____.</p> <p><i>Majlis Penasihatuan Shariah Bank Negara Malaysia adalah merupakan badan yang berautoriti tinggi dalam kewangan Islam di Malaysia telah ditubuhkan pada _____.</i></p> <ul style="list-style-type: none"> A. 21st May 1997 B. 1st May 1997 C. 1st March 1997 D. 21st March 1997 	

CLO3
C1

18. The members of Shariah Advisory Council (SAC) possess the following criteria

- Ahli Majlis Penasihat Syariah mempunyai kriteria berikut*
- I. Have knowledge or experience in Shariah,
Mempunyai pengetahuan dan pengalaman dalam Syariah
 - II. Have knowledge or experience banking and finance
Mempunyai pengetahuan dan pengalaman dalam perbankan dan kewangan
 - III. They possess knowledge in law or any other related discipline.
Mempunyai pengetahuan dalam bidang perundangan maupun lain-lain bidang yang berkaitan
 - IV. Members of any shariah advisory body or shariah consultant to any other financial institutions
Menjadi ahli di dalam badan penasihat syariah atau konsultan syariah kepada institusi kewangan lain.
- A. I only/ I sahaja*
- B. I and II / I dan II*
- C. I, II, and III / I, II, dan III*
- D. None of the above*
Tiada satu pun di atas

CLO3
C3

19. The Financial Market mainly comprises of _____.

Pasaran Kewangan adalah terdiri daripada _____.

- I. Securities Market
Pasaran Sekuriti
 - II. Equity Market
Pasaran Ekuiti
 - III. The Capital and Derivatives Markets
Pasaran Modal dan Terbitan
 - IV. The Money and Foreign Exchange Markets
Pasaran Tukaran Wang Asing
- A. I and II / *I dan II*
- B. II and III / *II dan III*
- C. I, II and III / *I, II dan III*
- D. All of the above
Semua yang di atas

20. Which of the following statement is **CORRECT**?CLO3
C1Manakah di antara kenyataan berikut adalah **BETUL**?

- A. The money and foreign exchange markets comprise only Islamic markets for medium to long term financial assets
Pasaran tukaran wang asing hanya meliputi pasaran Islam bagi medium aset kewangan jangka panjang
- B. The capital markets in Malaysia are integral to the functioning of the banking system, providing funding to the banking system, and serving as a channel for the transmission of monetary policy
Pasaran modal di Malaysia adalah penting di dalam memberi fungsi kepada sistem perbankan, termasuklah menyediakan dana kepada sistem perbankan, dan sebagai saluran bagi transmisis polisi
- C. Equity market dealing in corporate stocks and shares, and the public and private debt securities.
Pasaran Ekuiti meliputi saham dan stok korporat, dan sekuriti hutang persendirian dan awam.
- D. None of the above
Tiada satu pun di atas

CLO3
C3

21. The following are the Regulatory Authorities in Malaysia.
EXCEPT _____.

Berikut adalah Pihak Berkuasa Perundangan di Malaysia.

KECUALI _____.

- A. Shariah Committee
Jawatankuasa Shariah
- B. The Securities Commission
Suruhanjaya Sekuriti
- C. Self Regulatory Organizations (SROs)
Organisasi Perundangan Persendirian
- D. International Business Financial Centre (IBFC)
Pusat Kewangan Perniagaan Antarabangsa

CLO3
C3

22. Which of the following justify the need for SOP?

Manakah di antara berikut menjustifikasi keperluan SPO?

- I. Consistency
Konsistensi
- II. Communication
Komunikasi
- III. Reduction of Defects
Pengurangan Kecacatan
- IV. Rules & regulations
Peraturan dan perundangan

- A. I and II / *I dan II*
- B. II and III / *II dan III*
- C. I, II and III / *I, II dan III*
- D. All of the above
Semua yang di atas

- CLO3 C3 23. The following are Self Regulatory Organizations EXCEPT _____.
Berikut adalah Organisasi Perundangan Persendirian KECUALI _____.
- A. Bursa Malaysia
 - B. International Business Financial Centre
 - C. Kuala Lumpur Option and Financial Future Exchange
 - D. Malaysia Exchange Of Securities And Automated Quotation Bhd
- CLO3 C1 24. Service Level Agreement is _____.
Perjanjian Tahap Perkhidmatan adalah _____.
- A. Service contract
Kontrak perkhidmatan
 - B. Evaluation contract
Kontrak penilaian
 - C. Buy and Sale contract
Kontrak Jual dan Beli
 - D. Standard Operating Procedure
Prosedur Piawaian Operasi
- CLO3 C1 25. Which of the following is NOT a step in establishing or improving an effective internal audit function?
Manakah di antara yang berikut BUKAN merupakan langkah dalam mewujudkan dan memperbaiki fungsi audit dalaman yang berkesan?
- A. Develop an audit strategy.
Membina strategi audit
 - B. Establish a verbal audit charter.
Mewujudkan piagam audit secara verbal
 - C. Establish quality assurance and performance evaluation.
Mewujudkan jaminan kualiti dan penilaian prestasi
 - D. Appoint the right person to be the Chief Executive Officer
Melantik orang yang layak sebagai Ketua Pegawai Eksekutif

SECTION B : 75 MARKS
BAHAGIAN B : 75 MARKAH**INSTRUCTION:**

This section consists of THREE (3) essay questions. Answer **ALL** questions.

ARAHAN:

Bahagian ini mengandungi **TIGA(3)** soalan esei. Jawab **SEMUA** soalan.

QUESTION 1**SOALAN 1**CLO1
C4

- (a) Differentiate between ethics and moral

Bezakan di antara etika dan moral.

[5 marks]

[5 markah]

CLO1
C2

- (b) Explain **FOUR (4)** components of ethical behavior

*Huraikan **EMPAT (4)** komponen tingkahlaku beretika*

[10 marks]

[10 markah]

CLO1
C2

- (c) Explain the differences of management according to conventional and Islamic point of view.

Terangkan perbezaan pengurusan menurut pandangan konvensional dan Islam

[10 marks]

[10 markah]

QUESTION 2
SOALAN 2CLO2
C2

- (a) Explain **FIVE (5)** principles Malaysian Code of Corporate Governance (MCCG).

*Terangkan **LIMA (5)** prinsip Kod Tadbir urus Korporat Malaysia.*

[10 marks]
[10 markah]

CLO2
C2

- (b) Explain the roles and responsibilities of the following parties according to Shariah Governance Framework:-

Kenalpasti peranan dan tanggungjawab pihak yang berikut berdasarkan Rangka kerja Tadbir Urus Shariah

- i. Board of Directors

Lembaga Pengarah

[5 marks]
[5 markah]

- ii. Management

Pengurusan

[5 marks]
[5 markah]

- iii. Shariah Committee

Jawatankuasa Shariah

[5 marks]
[5 markah]

QUESTION 3
SOALAN 3

- CLO3 (a) Illustrate and explain the Malaysian financial system.

Lukiskan dan terangkan sistem kewangan Malaysia.

[10 marks]
[10 markah]

- CLO3 (b) Identify **EIGHT (8)** functions of Securities Commission in Malaysia.

*Kenalpasti **LAPAN (8)** fungsi Suruhanjaya Sekuriti di Malaysia.*

[8 marks]
[8 markah]

- CLO3 (c) Differentiate between common law and financial fraud

Bezakan di antara "common law" dan penipuan kewangan

[4 markah]
[4 markah]

- CLO3 (d) List **THREE (3)** financial fraud

*Senaraikan **TIGA (3)** kesalahan kewangan*

[3 markah]
[3 markah]

SOALAN TAMAT