

SULIT



**BAHAGIAN PEPERIKSAAN DAN PENILAIAN
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI
KEMENTERIAN PENDIDIKAN MALAYSIA**

JABATAN PERDAGANGAN

**PEPERIKSAAN AKHIR
SESI JUN 2018**

DPD6043 : ISLAMIC ACCOUNTING

**TARIKH : 03 NOVEMBER 2018
MASA : 11.15 PAGI - 1.15 TENGAHARI (2 JAM)**

Kertas ini mengandungi **DUA BELAS (12)** halaman bercetak.

Esei (4 soalan)

Dokumen sokongan yang disertakan : Tiada

JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN

(CLO yang tertera hanya sebagai rujukan)

SULIT

INSTRUCTION:

This section consists of **FOUR (4)** essay questions. Answer **ALL** questions.

ARAHAN:

*Bahagian ini mengandungi **EMPAT (4)** soalan eseai. Jawab **SEMUA** soalan.*

QUESTION 1**SOALAN 1**CLO1
C1

- (a) “Islamic Accounting recognizes that there may be a more diverse group of users than those addresses in conventional accounting”.
“Perakaunan Islam mempunyai pelbagai jenis lapisan pengguna berbanding perakaunan konvensional”.

Describe **FIVE (5)** users of Islamic accounting information.

*Terangkan **LIMA (5)** pengguna maklumat perakaunan Islam.*

[10 marks]

[10 markah]

CLO1
C2

- (b)(i) Mujahid Islamic Bank contributed RM5,000,000 for 3 years Mudharabah financing contract (Mudharabah Muqayyadah). The profit sharing ratio is 4 : 1 between the bank (Rabb al Mal and Al farabi Corporation (Mudarib) respectively. Related profit and loss assumption of the Mudharabah project are as follows:

Mujahid Islamic Bank menyumbangkan RM5,000,000 untuk kontrak pembiayaan Mudharabah (Mudharabah Muqayyadah) bagi tempoh 3 tahun. Keuntungan dikongsi dalam nisbah 4:1 di antara bank (Rabb al Mal) dan Al Farabi Corporation (mudarib). Andaian untung dan rugi bagi projek Mudharabah adalah seperti berikut:

Year <i>Tahun</i>	Profit and loss <i>Untung dan rugi</i> (RM)
1	(250,000)
2	300,000
3	250,000

You are required to determine the journal entries to record profit and loss allocated to the Mujahid Islamic Bank at the end of each period and the end of the contract.

Anda dikehendaki menentukan catatan jurnal bagi keuntungan dan kerugian Mujahid Islamic Bank pada setiap akhir tempoh dan pada akhir kontrak.

[10 marks]

[10 markah]

CLO1 (ii) Differentiate **TWO (2)** features of Mudharabah and Musharakah.

*Bezakan **DUA (2)** ciri Mudharabah dan Musharakah.*

[5 marks]

[5 markah]

QUESTION 2**SOALAN 2**

CLO2

C2

- (a) Describe Murabahah by using flowchart of simple murabahah transaction.
Jelaskan Murabahah dengan menggunakan carta alir transaksi murabahah biasa.

[5 marks]

[5 markah]

- (b) Anis Haziqah applied for financing facility from Al-Qassam Bank Berhad based on Murabahah to the purchase orderer principle for the purpose of house purchase amounting to RM275,000. The financing approved by the bank is the full price of the house at a constant rate of returns 7.5% for a period of 5 years. At the end of the contract, Anis owed the bank amounting to RM25,000. As part of the normal requirements, the customer will be charged a penalty fee of 1% yearly for any outstanding amount due at the end of the contract and the amount collected is normally disbursed as charity. A year after the contract expired, Anis had settled the entire outstanding amount including penalty charged.

Anis Haziqah telah memohon kemudahan pembiayaan daripada Al-Qassam Bank Berhad berasakan prinsip tempahan Murabahah untuk pembelian rumah berjumlah RM275,000. Pembiayaan tersebut telah diluluskan oleh bank sebanyak harga rumah pada kadar pulangan tetap 7.5% untuk tempoh 5 tahun. Pada akhir kontrak, Anis masih lagi berhutang dengan bank sebanyak RM25,000. Syarat biasa, pelanggan akan dicaj penalti sebanyak 1% setahun untuk nilai yang terhutang dan nilai yang dikumpul dibelanjakan ke arah kebajikan. Setahun selepas tamat kontrak, Anis telah menyelesaikan semua hutangnya termasuklah caj penalti.

You are required to:

Anda dikehendaki untuk:

CLO2
C2

- (i) Outline an extract of the balance sheet of Al-Qassam Bank Berhad from the beginning until the end of the contract to show the amount of net receivable and Murabahah income.

Sediakan kunci kira-kira untuk Al-Qassam Bank Berhad dari awal sehingga akhir kontrak dan tunjukkan jumlah terhutang bersih dan pendapatan Murabahah.

[10 marks]

[10 markah]

CLO2
C2

- (ii) Outline journal entries to record the transactions at the beginning of the contract, first year and final year in the book of Al-Qassam Bank Berhad (including the treatment of penalty fee and show the calculation).

Sediakan catatan jurnal untuk merekod transaksi pada awal kontrak, tahun pertama dan tahun akhir bagi Al-Qassam Bank Berhad (termasuklah catatan penalti dan tunjukkan jalan pengiraannya).

[10 marks]

[10 markah]

QUESTION 3**SOALAN 3**

CLO2

C1

- (a)(i) List
- FIVE (5)**
- pillars of Ijarah contract.

*Senaraikan **LIMA (5)** rukun bagi kontrak Ijarah.*

[5 marks]

[5 markah]

CLO2

C3

- (ii) Solah Islamic Bank signed an Ijarah contract with Harraz Construction Berhad to lease equipment for a period of 4 years. Solah Islamic Bank bought the equipment on 1
- st
- January 2018 for RM300,000. The bank also incurred legal fee of RM1,200 which the bank considered it as material. Both parties have agreed to use the contract of Al-Ijarah Thumma Al-Bay (AITAB) and the installments should be paid every month. The rental payment was agreed at RM 10,000 per month.

Solah Islamic Bank telah menandatangani kontrak Ijarah dengan Harraz Construction Berhad untuk menyewa sebuah peralatan untuk tempoh 4 tahun. Solah Islamic Bank membeli peralatan tersebut pada 1 Januari 2018 dengan harga RM 300,000. Bank juga menanggung yuran perundangan RM1,200 yang dianggap sebagai material. Kedua-dua belah pihak telah bersetuju untuk menggunakan kontrak Al-Ijarah Thumma Al-Bay (AITAB) dan pembayaran ansuran adalah secara bulanan. Bayaran sewaan telah dipersetujui RM10,000 sebulan.

Journalize all the necessary transactions for the beginning of ijarah, on receipt of first installment and at the end of first year in the book of Solah Islamic bank.

Jurnalkan semua transaksi yang berkaitan untuk permulaan kontrak ijarah, penerimaan ansuran kali pertama dan hujung tahun pertama dalam buku Solah Islamic Bank.

[10 marks]

[10 markah]

CLO2
C4

- (b) Zakat is clearly distinguished as it is a religious duty of the Muslims rather than a national duty like in the case of taxation. There are a number of key differences between zakat and taxation system.

Zakat sangat berbeza kerana ianya adalah tanggungjawab Muslim terhadap agamanya berbanding tanggungjawab terhadap negara seperti percukaian. Terdapat beberapa perbezaan di antara zakat dan sistem percukaian.

Identify **TWO (2)** differences between zakat and taxation system. State **ONE (1)** example of zakat and **ONE (1)** example of tax.

*Kenalpasti **DUA (2)** perbezaan di antara zakat dan sistem percukaian.*

*Nyatakan **SATU (1)** contoh zakat dan **SATU (1)** contoh cukai..*

[10 marks]

[10 markah]

QUESTION 4***SOALAN 4***

- (a) The table below shows the number of shareholdings held by the Mabruk Company for the financial year 2017.

Jadual dibawah menunjukkan jumlah pegangan saham yang dimiliki oleh Syarikat Mabruk bagi tahun kewangan 2017.

Share	Value per share and date of purchase	Quantity	Market / Fair value per share on 31.12.2017
Ordinary share in Company W /	RM3.00 (at 1 st May 2015)	10,000	RM5.00
Ordinary share in Company X /	RM4.50 (at 1 st April 2016)	5,000	RM3.50
Ordinary share in Company Y /	RM7.50 (at 1 st May 2016)	7,500	RM10.00
Ordinary share in Company Z /	RM2.00 (at 1 st Feb 2017)	5,000	RM5.50

Saham	Nilai saham dan tarikh pembelian	Kuantiti	Nilai pasaran pada 31.12.2017
<i>Saham biasa Syarikat W</i>	RM3.00 (pada 1 Mei 2015)	10,000	RM5.00
<i>Saham biasa Syarikat X</i>	RM4.50 (pada 1 April 2016)	5,000	RM3.50
<i>Saham biasa Syarikat Y</i>	RM7.50 (pada 1 Mei 2016)	7,500	RM10.00
<i>Saham biasa Syarikat Z</i>	RM2.00 (pada 1 Feb 2017)	5,000	RM5.50

CLO2
C3

- i. List **THREE (3)** conditions that require Mabruk Company to pay zakat for the share held by the company.

*Senaraikan **TIGA (3)** syarat yang mewajibkan Mabruk Company untuk membayar zakat bagi saham yang dipegang oleh syarikat tersebut.*

[5 marks]

[5 markah]

CLO2
C5

- ii. Estimate the amount of zakat payable for shares held by Mabruk Company on 31st December 2017

Anggarkan jumlah zakat yang perlu dibayar ke atas saham yang dimiliki oleh Syarikat Mabruk pada 31 Disember 2017

[10 marks]

[10 markah]

CLO2
C5

- (b) Below is the Trial Balance for HBR Islamic Bank Berhad as at 31 December 2017.

Di bawah adalah Imbangan Duga bagi HBR Islamic Bank Berhad pada 31 Disember 2017.

HBR Islamic Bank Berhad

Trial Balance as at 31 December 2017

	Debit (RM)	Credit (RM)
Depreciation	1,200,000	
Income on fees and commission		1,150,000
Other expenses	755,000	
Other reserved		1,750,000
Impairment loss on Murabahah investment	1,250,000	
Impairment loss on Musharakah investment	275,000	
Income derived from Investment of Ijarah		1,830,000
Income derived from Investment of shareholders fund		135,000
Income derived from Investment of Wadiah fund		1,045,000

Income derived from Investment of Musharakah fund		1,990,000
Profit distributed to Mudharabah account holders	125,000	
Staff cost	555,000	
Taxation	550,000	
Zakat	750,000	
Cash and bank balance	2,735,000	
Investment in Islamic securities	33,400,000	
Murabahah receivable	21,500,000	
Ijarah financing	18,000,000	
Ijarah receivable	1,800,000	
Musyarakah financing	15,375,000	
Mudharabah financing	13,300,000	
Property and equipment	15,000,000	
Other assets	3,500,000	
Murabahah payables		11,050,000
Other liabilities due in five years		2,500,000
Equity of unrestricted investment account		35,020,000
Share capital		55,000,000
General reserved		12,000,000
Retained earning		6,600,000
	130,070,000	130,070,000

HBR Islamic Bank Berhad*Imbangan Duga pada 31 Disember 2017*

	Debit (RM)	Credit (RM)
<i>Susutnilai</i>	1,200,000	
<i>Pendapatan ke atas yuran dan komisen</i>		1,150,000
<i>Perbelanjaan lain</i>	755,000	
<i>Lain-lain rezab</i>		1,750,000
<i>Kerugian kemerosotan pada pelaburan</i>	1,250,000	
<i>Murabahah</i>		
<i>Kerugian kemerosotan pada pelaburan</i>	275,000	
<i>Musharakah</i>		
<i>Pendapatan yang diperoleh daripada</i>		1,830,000
<i>Pelaburan Ijarah</i>		
<i>Pendapatan yang diperoleh daripada</i>		135,000
<i>Pelaburan dana pemegang saham</i>		
<i>Pendapatan yang diperoleh daripada</i>		1,045,000
<i>Pelaburan dana Wadiyah</i>		
<i>Pendapatan yang diperoleh daripada</i>		1,990,000
<i>Pelaburan dana Musharakah</i>		
<i>Keuntungan yang diagihkan kepada</i>	125,000	
<i>pemegang akaun Mudharabah</i>		
<i>Kos staf</i>	555,000	
<i>Belanja cukai</i>	550,000	
<i>Zakat</i>	750,000	
<i>Tunai dan baki bank</i>	2,735,000	
<i>Pelaburan dalam sekuriti Islam</i>	33,400,000	
<i>Murabahah belum terima</i>	21,500,000	
<i>Pembentukan ijarah</i>	18,000,000	
<i>Ijarah belum terima</i>	1,800,000	
<i>Pembentukan musyarakah</i>	15,375,000	
<i>Pembentukan mudharabah</i>	13,300,000	
<i>Harta dan kelengkapan</i>	15,000,000	
<i>Lain-lain aset</i>	3,500,000	

<i>Murabahah belum bayar</i>		11,050,000
<i>Liabiliti matang dalam tempoh lima tahun</i>		2,500,000
<i>Ekuiti akaun pelaburan tanpa had</i>		35,020,000
<i>Modal saham</i>		55,000,000
<i>Rezab Am</i>		12,000,000
<i>Pendapatan tertahan</i>		6,600,000
	130,070,000	130,070,000

From the Trial Balance given above, prepare a Statement of Comprehensive Income at the end of 31st December 2017.

Daripada Imbangan Duga yang diberikan di atas, sediakan Penyata Pendapatan Komprehensif bagi tahun berakhir 31 Disember 2017.

[10 marks]

[10 markah]

SOALAN TAMAT