

SULIT



BAHAGIAN PEPERIKSAAN DAN PENILAIAN  
JABATAN PENDIDIKAN POLITEKNIK  
KEMENTERIAN PENDIDIKAN TINGGI

JABATAN PERDAGANGAN

PEPERIKSAAN AKHIR  
SESI DISEMBER 2017

**DPD6023 : ISLAMIC CAPITAL MARKET**

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**TARIKH : 04 APRIL 2018**  
**MASA : 11.15 PAGI - 1.15 TENGAHARI (2 JAM)**

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Kertas ini mengandungi **LIMA (5)** halaman bercetak.

Esei (4 soalan)

Dokumen sokongan yang disertakan : Tiada

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**JANGAN BUKA KERTAS SOALANINI SEHINGGA DIARAHKAN**  
(CLO yang tertera hanya sebagai rujukan)

SULIT

**INSTRUCTION:**

This section consists of **FOUR (4)** essay questions. Answer **ALL** questions.

**ARAHAN:**

Bahagian ini mengandungi **EMPAT (4)** soalan eseai. Jawab **SEMUA** soalan.

**QUESTION 1****SOALAN 1**

- (a) Describe **FOUR (4)** roles of the Islamic capital market.

*Jelaskan **EMPAT (4)** peranan pasaran modal Islam*

[10 marks]

[10 markah]

CLO1  
C1

- (b) Explain the components of Islamic capital market below:

*Terangkan komponen pasaran modal Islam seperti di bawah;*

- i. Equity market [3 marks]

*Pasaran Ekuiti* [3 markah]

- ii. Sukuk market [3 marks]

*Pasaran Sukuk* [3 markah]

- iii. Government Islamic Investments (GIIs) [3 marks]

*Pelaburan Islam kerajaan* [3 markah]

- iv. International Islamic Bonds [3 marks]

*Bon Islam antarabangsa* [3 markah]

- v. Shares [3 marks]

*Saham* [3 markah]

CLO1  
C2

**QUESTION 2****SOALAN 2**CLO2  
C2

- (a) Explain Islamic equity product according to Shariah perspectives.

*Terangkan produk ekuiti Islam berdasarkan persektif shariah.*

[5 marks]

[5 markah]

CLO2  
C3

- (b) Interpret the types of equities below;

*Tafsirkan jenis ekuiti di dibawah;*

- i. Ordinary shares

[2 marks]

*Saham biasa*

[2 markah]

- ii. Preference shares

[2 marks]

*Saham keutamaan*

[2 markah]

- iii. Exchange Traded fund

[2 marks]

*Dana dagangan bursa*

[2 markah]

- iv. Call Warrants

[2 marks]

*Waran Panggilan*

[2 markah]

- v. Close- end fund

[2 marks]

*Dana Penutupan*

[2 markah]

CLO2  
C5

- (c) Compare
- TWO (2)**
- participants in the Malaysia Equity market.

*Bandingkan DUA (2) peserta dalam pasaran Ekuiti Malaysia.*

[10 marks]

[10 markah]

**QUESTION 3****SOALAN 3**CLO2  
C1

- (a) Describe
- FOUR (4)**
- differences between
- sukuk*
- and bond

*Jelaskan **EMPAT (4)** perbezaan di antara sukuk dan bond*

[10 Marks]

[10 Markah]

CLO2  
C3

- (b) List
- THREE (3)**
- criteria between Normal Sukuk and Hybrid Sukuk.

*Berikan **TIGA (3)** perbezaan di antara Sukuk Normal dengan Sukuk Hibrid.*

[10 marks]

[10 markah]

CLO2  
C5

- (c) Propose the asset's criteria that can be securitized as Asset-backed securities.

*Beri cadangan kriteria asset yang boleh disejuritikan sebagai sekuriti bersandarkan aset*

[5 marks]

[5 markah]

**QUESTION 4****SOALAN 4**CLO3  
C1

- (a) List **FIVE (5)** Shariah governing principles of Islamic capital market instrument.

*Senaraikan **LIMA (5)** prinsip shariah bagi instrumen pasaran modal Islam.*

[5 marks]

[5 markah]

CLO3  
C2

- (b) Explain **FIVE (5)** roles and functions of Shariah Advisory Council (SAC) of Securities Commission.

*Terangkan **LIMA (5)** fungsi dan peranan Majlis Penasihat Shariah bagi Suruhanjaya Sekuriti.*

[10 marks]

[10 markah]

CLO3  
C3

- (c) List **FIVE (5)** differences between Islamic capital market and conventional capital market.

*Senaraikan **LIMA (5)** perbezaan antara pasaran modal Islam dan pasaran modal konvensional.*

[10 marks]

[10 markah]

**SOALAN TAMAT**