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SULIT



BAHAGIAN PEPERIKSAAN DAN PENILAIAN
JABATAN PENDIDIKAN POLITEKNIK
KEMENTERIAN PENDIDIKAN TINGGI

JABATAN PERDAGANGAN

PEPERIKSAAN AKHIR
SESI DISEMBER 2015

DPD2033: ISLAMIC FINANCIAL SYSTEM

TARIKH : 9 APRIL 2016
TEMPOH : 2.30 PM – 4.30 PM (2 JAM)

Kertas ini mengandungi **LIMA BELAS (15)** halaman bercetak.

Bahagian A: Objektif (25 soalan)

Bahagian B: Esei (3 soalan)

Dokumen sokongan yang disertakan : Borang OMR

JANGAN BUKA KERTAS SOALANINI SEHINGGA DIARAHKAN

(CLO yang tertera hanya sebagai rujukan)

SULIT

SECTION A: 25 MARKS
BAHAGIAN A: 25 MARKAH

INSTRUCTION:

This section consists of TWENTY FIVE (25) objective questions. Mark your answers in the OMR form provided.

ARAHAN :

Bahagian ini mengandungi DUA PULUH LIMA (25) soalan objektif. Tandakan jawapan anda di dalam borang OMR yang disediakan.

CLO1
C1

1. _____ means any company which carries on Islamic banking business and holds a valid license, and all the offices and branches shall deemed to be a bank.

_____ merujuk kepada mana-mana syarikat yang menjalankan perniagaan perbankan Islam dan memegang lesen yang sah, dan semua pejabat dan cawangan adalah bank dan disifatkan sebagai bank.

- A. Islamic Bank
Perbankan Islam
- B. Takaful Companies
Syarikat Takaful
- C. Pilgrim Funds Board
Lembaga Tabung Haji
- D. Shariah Advisory Body
Badan Penasihat Syariah

CLO1
C1

2. Banking functions during the Prophet era includes _____.
Fungsi perbankan pada zaman Rasulullah SAW termasuklah _____.
- A. to channel risk, transfer money and to accept equity.
menyalurkan risiko, memindahkan wang dan menerima ekuiti.
 - B. to channel credit, transfer cheque and to accept loan.
menyalurkan kredit, memindahkan cek dan menerima pinjaman.
 - C. to channel financing, transfer bond and to accept security.
menyalurkan pembiayaan, memindahkan bon dan menerima sekuriti.
 - D. to channel financing, transfer money and to accept deposit.
menyalurkan pembiayaan, memindahkan wang dan menerima deposit.

CLO1
C1

3. During the modern era, the first Islamic Bank in the world is _____.
Dalam era moden, Bank Islam yang pertama di dunia adalah _____.
- A. Lembaga Tabung Haji, Malaysia.
 - B. Nasser Social Bank, Egypt.
 - C. Faisal Islamic Bank, Sudan.
 - D. Mit Ghamr Local Saving Bank, Egypt.

CLO1
C1

4. Below are the Muslim countries which provide the Islamic banking services EXCEPT _____.
Di bawah adalah negara Islam yang menawarkan perkhidmatan perbankan Islam KECUALI _____.
- A. Syria.
 - B. Sudan.
 - C. Pakistan.
 - D. Turkey.

CLO1
C1

5. Financial system in Malaysia is divided into _____.
Sistem kewangan di Malaysia terbahagi kepada _____.
- A. financial bank and financial market.
bank kewangan dan pasaran kewangan.
 - B. financial services and financial board.
perkhidmatan kewangan dan badan kewangan.
 - C. financial products and financial services.
produk kewangan dan perkhidmatan kewangan.
 - D. financial intermediaries and financial market.
perantara kewangan dan pasaran kewangan.

CLO2
C2

6. Under financial intermediaries, it includes banking system and _____.

Dalam perantara kewangan, ia termasuklah sistem perbankan dan _____.

- A. non-banking services.
bukan perkhidmatan perbankan.
- B. non-banking products.
bukan produk perbankan.
- A. non-financial service products.
bukan produk perkhidmatan kewangan.
- B. non-banking and financial intermediaries.
bukan perantara bank dan kewangan.

CLO2
C2

7. Banking system is the institution which is governed and regulated by _____.

Sistem perbankan adalah institusi yang ditadbir dan diaturkan oleh _____.

- A. BAFIA.
- B. BBFI.
- C. IBA.
- D. CBA

CLO2
C2

8. Below are the banks under the banking system EXCEPT _____.

Dibawah adalah bank dalam sistem perbankan KECUALI _____.

- A. social bank.
perbankan sosial.
- B. Islamic bank.
perbankan Islam.
- C. investment bank.
perbankan pelaburan.
- D. commercial bank.
perbankan komersial.

CLO2
C2

9. The role played by this institution is to complement other major financial institutions _____.

Peranan yang dimainkan oleh institusi ini adalah sebagai pelengkap kepada kebanyakan institusi kewangan _____.

- A. banking system.
sistem perbankan.
- B. financial market.
pasaran kewangan.
- A. banking and financial institution.
institusi perbankan dan kewangan.
- B. non-bank and financial intermediaries.
perantara kewangan bukan bank.

CLO2
C2

10. _____ provides customer an advance on their invoices, giving them the funds to cover their business expenses.

_____ menyediakan pelanggan pendahuluan kepada invois mereka, memberikan mereka dana untuk menampung perbelanjaan perniagaan mereka.

- A. Leasing Companies
Syarikat Pajakan
- B. Insurance Companies
Syarikat Insurans
- C. Factoring Companies
Syarikat Pemfaktoran
- D. Venture Capital Companies
Syarikat Modal Teroka

| | SULIT | DPD2033: ISLAMIC FINANCIAL SYSTEM |
|------------|--|-----------------------------------|
| CLO2 C3 | <p>11. Bank Pembangunan Malaysia Berhad, SME Bank and Agrobank are the institutions under _____.</p> <p><i>Bank Pembangunan Malaysia Berhad, SME Bank dan Agro Bank adalah institusi di bawah _____.</i></p> <p>A. saving institutions. <i>institusi tabungan.</i></p> <p>B. finance companies. <i>syarikat kewangan.</i></p> <p>C. investment institutions. <i>institusi pelaburan.</i></p> <p>D. development financial institutions. <i>institusi pembangunan kewangan.</i></p> | |
| CLO2 C3 | <p>12. Which of the following statements is TRUE about development financial institution?</p> <p><i>Manakah kenyataan berikut BENAR mengenai institusi kewangan pembangunan?</i></p> <p>A. Development Financial Institution is governed by Islamic Banking Act 1983. <i>Institusi Kewangan Pembangunan mentadbir oleh Perbankan Islam 1983 Akta.</i></p> <p>B. Function of Development Financial Institution is to provide retail banking. <i>Fungsi Institusi Kewangan Pembangunan adalah untuk menyediakan perbankan runcit.</i></p> <p>C. Development Financial Institution plays an important role as adviser of Government. <i>Pembangunan Institusi Kewangan memainkan peranan penting sebagai penasihat Kerajaan.</i></p> <p>D. Development Financial Institution are established by the Government to promote the development of certain identified priority sectors and sub-sectors of the economy. <i>Institusi Kewangan Pembangunan yang ditubuhkan oleh Kerajaan untuk menggalakkan pembangunan sektor keutamaan tertentu yang dikenal pasti dan sub-sektor ekonomi.</i></p> | |

CLO2
C3

13. Factoring company is a financial transaction whereby a business sells its _____ to the third party at a discounted price in exchange for immediate money to finance continued business.

Syarikat pemfaktoran adalah transaksi kewangan di mana perniagaan menjual kepada pihak ketiga pada harga diskain dalam pertukaran untuk mendapatkan wang dengan segera untuk membiayai perniagaan secara berterusan.

- A. bills
bil
- B. equipment
peralatan
- C. account payable
akaun belum bayar
- D. account receivable
akaun belum terima

CLO2
C3

14. Foreign exchange market involves the activity of _____.
Pasaran tukaran asing melibatkan aktiviti _____.

- A. issuing new currencies.
menerbitkan matawang baru.
- B. buying and selling currencies.
membeli dan menjual matawang.
- C. buying and selling instrument.
membeli dan menjual instrument.
- D. issuing long term investment instrument.
menerbitkan instrument pelaburan jangka panjang.

- CLO2
C3
15. Securities Commission (SC) was established on 1st March 1993 under the Security Commission Act 1993. It reports directly to _____ and its accounts are tabled in Parliament annually.

Suruhanjaya Sekuriti (SC) telah ditubuhkan pada 1 Mac 1993 di bawah Akta Suruhanjaya Sekuriti 1993. Ia melaporkan terus kepada _____ dan akaunnya dibentangkan di Parlimen setiap tahun.

- A. Board of Director
Lembaga Pengarah
- B. Minister of Finance
Menteri Kewangan
- C. Bank Negara Malaysia
Bank Negara Malaysia
- D. Prime Minister of Malaysia
Perdana Menteri Malaysia

- CLO2
C3
16. _____ is a market where securities, shares and other exchange traded instruments are bought and sold.

_____ adalah pasaran di mana sekuriti, saham dan lain-lain instrument dagangan bursa dijual beli.

- A. Bond market
Pasaran bon
- B. Equity market
Pasaran ekuiti
- C. Money market
Pasaran wang
- D. Derivative market
Pasaran derivatif

An activity that leaves one open to exchange rate fluctuations where one aims to make a profit.

Aktiviti yang terbuka kepada turun naik kadar pertukaran di mana seseorang bertujuan untuk membuat keuntungan.

CLO2
C3

17. The statement above refers to _____.

Kenyataan diatas merujuk kepada _____.

- A. Selling.
Jualan.
- B. Arbitrage
Arbitraj.
- C. Hedging.
Hedging.
- D. Speculation
Spekulasi.

CLO2
C3

18. The _____ contract gives the owner the right but not the obligation to exchange one currency into another currency at a pre-agreed exchange rate on a specified date.

Kontrak _____ memberikan pemilik hak tetapi bukan kewajipan untuk bertukar-tukar satu mata wang ke mata wang lain pada kadar pertukaran yang telah dipersetujui pada tarikh yang dinyatakan.

- A. Spot
Spot
- B. Swap
Swap
- C. Option
Option
- D. Forward
Forward

CLO2
C3

19. The Government Investment Act 1983 was enacted to empower the Government of Malaysia to issue _____.

Akta Pelaburan Kerajaan 1983 telah dienakmenkan bagi memberi kuasa kepada Kerajaan Malaysia untuk menerbitkan _____.

- A. Islamic Accepted Bills
Bil Penerimaan Islam
- B. Islamic Private Debt Securities
Sekuriti Hutang Swasta
- C. Government Investment Issue
Penerbitan Pelaburan Kerajaan
- D. Mudharabah Interbank investment
Pelaburan Mudharabah Antara Bank

CLO2
C3

20. Future contract and option are instruments in _____.

Kontrak hadapan dan opsyen adalah instrumen dalam _____.

- A. Bond market.
pasaran bon.
- B. Money market.
Pasaran wang.
- C. Equity market.
Pasaran ekuiti.
- D. Derivative market.
Pasaran derivative.

| | SULIT | DPD2033: ISLAMIC FINANCIAL SYSTEM |
|-------------|--|-----------------------------------|
| CLO 3 C2 | <p>21. "Islamic financial business" means any financial business which do not involve any element which is not approved by Islam and is required to establish the _____ for the operation of its business.</p> <p>"Perniagaan kewangan Islam" bermaksud apa-apa tujuan berkaitan perniagaan kewangan dan pengendaliannya tidak melibatkan apa-apa unsur yang tidak dibenarkan oleh Agama Islam dan perlu menukuuhkan _____ untuk perniagaan tersebut beroperasi.</p> <p>A. Shariah Advisory Council <i>Majlis Penasihat Syariah.</i></p> <p>A. Islamic Financial Services Board <i>Badan Perkhidmatan Kewangan Islam.</i></p> <p>B. Malaysian Islamic Financial Centre <i>Pusat Kewangan Islam Malaysia.</i></p> <p>C. International Islamic Financial Market <i>Pasaran Kewangan Islam Antarabangsa</i></p> | |
| CLO3 C3 | <p>22. Choose the independent body which supervises Islamic banking in Malaysia?</p> <p><i>Pilih badan bebas yang menyelia perbankan Islam di Malaysia?</i></p> <p>A. Syariah Supervisory Board.</p> <p>B. Syariah Committee Society.</p> <p>C. Syariah Advisory Member.</p> <p>D. Syariah Law & Consultant.</p> | |
| CLO3 C3 | <p>23. The following are related to the regulations and supervision body of Islamic banking, EXCEPT _____.</p> <p><i>Berikut adalah badan peraturan dan penyeliaan yang berkaitan perbankan Islam, KECUALI _____.</i></p> <p>A. Bank Negara Malaysia.</p> <p>B. Shariah Advisory Council.</p> <p>C. Islamic Financial Services Board.</p> <p>D. Malaysian Accounting Standard Board.</p> | |

CLO3
C3

24. The Malaysian Islamic Financial Centre's initiative is to position Malaysia as the Islamic hub. What are the focus areas?

- Inisiatif Pusat Kewangan Islam Malaysia untuk menjadikan Malaysia sebagai hub kewangan Islam. Apakah fokus kepada bidang tersebut?*
- i. Sukuk Origination
Originasi Sukuk
 - ii. Islamic Fund and Wealth Management
Dana Islam dan Pengurusan Kekayaan
 - iii. International Islamic Banking
Perbankan Islam Antarabangsa
 - iv. International Takaful
Takaful Antarabangsa
- A. i, ii & iii
- B. i, ii & iv
- C. ii, iii & iv
- D. i, ii, iii & iv

CLO 3
C3

25. Which legislation acts are related to Islamic banks?

Manakah antara berikut adalah undang-undang yang berkaitan dalam Perbankan Islam?

- i. Islamic Financial Services Act (IFSA 2013)
 - ii. Central Bank Act (CBA 2009)
 - iii. DAFIA 2002
 - iv. Government Investment Act 1983
- A. i, ii & iii
- B. i, ii & iv
- C. ii, iii & iv
- D. i, ii, iii & iv

SECTION B: 75 MARKS
BAHAGIAN B: 75 MARKAH

INSTRUCTION:

This section consists of **THREE (3)** essay questions. Answer **ALL** questions.

ARAHAN:

Bahagian ini mengandungi **TIGA (3)** soalan eseai. Jawab **SEMUA** soalan.

QUESTION 1

SOALAN 1

CLO 1
C1

- (a) Describe the developments of Islamic banking in following countries:

Terangkan pembangunan perbankan Islam di negara yang berikut:

| | | |
|------|----------|-----------|
| i. | Egypt | [3 marks] |
| ii. | Iran | [3 marks] |
| iii. | Pakistan | [3 marks] |
| iv. | Sudan | [3 marks] |
| v. | Turkey | [3 marks] |

CLO 1
C2

- (b) Explain the banking practices in the age of Prophet (SAW) and His immediate companions.

Terangkan cara perbankan dipraktikkan pada zaman Rasullullah (SAW) dan para sahabat.

[10 marks]
[10 markah]

QUESTION 2
SOALAN 2CLO2
C2

(a) Explain the banking institutions below:

Jelaskan institusi perbankan berikut:

- i. Commercial banks / *Bank komersial*
- ii. Investment banks / *Bank pelaburan*
- iii. Islamic banks / *Bank Islam*

[9 marks]
[9 markah]CLO2
C2

(b) Explain FIVE (5) functions of Central Bank of Malaysia.

Terangkan LIMA (5) fungsi Bank Negara Malaysia.[10 marks]
[10 markah]CLO2
C2

(c) Explain institution under non-bank financial intermediaries below:

Jelaskan institusi dibawah pengantara kewangan bukan bank berikut:

- i. Leasing companies
- ii. Factoring companies

[6 marks]
[6 markah]

QUESTION 3
SOALAN 3

- CLO2 C1 (a) Define Capital market. [4 marks]
Berikan maksud pasaran modal. [4 markah]
- CLO2 C1 (b) Name the markets under capital market. [4 marks]
Namakan pasaran di bawah pasaran modal. [4 markah]
- CLO2 C1 (c) What is Islamic capital market? [2 marks]
Apakah maksud pasaran modal Islam? [2 markah]
- CLO2 C1 (d) Differentiate between Sukuk and equity market. [10 marks]
Bezakan antara Sukuk dan pasaran ekuiti. [10 markah]
- CLO2 C2 (e) Explain derivative market. [5 marks]
Terangkan mengenai pasaran derivatif. [5 markah]

SOALAN TAMAT